

THE PHOENIX THEATRE FINANCIAL REPORT
1ST MAY 2019 – 30TH APRIL 2020

INCOME			This year	Last year
Bar Income			£6,439.20	£8,560.00
Car Parking			£1,260.00	£ 800.00
Subscriptions			£2,210.00	£2,455.00
Theatre Hire – inc. Our Star Theatre Company, Nia Williams/Melody, Robert Habermann, Action for Pulmonary Fibrosis, Strings and Songs,				
Old Time Music Hall (inc ticket sales)			£5,761.32	£4,352.60
Cinema – Screen at the Phoenix			£4,727.51	£ 0.00
Phoenix Youth – term time fees			£ 0.00	£1,645.10
Donations – stage flats, costume hire			£1,719.10	£1,270.00
General – Xmas party ticket sales			£ 480.00	£1,482.47
Productions:				
	Harvey	£3,275.38		
	With a Song in my Heart	£1,493.40		
	Night Must Fall	£3,741.29		
	Singers Xmas Concert	£1,005.00		
	The Ladykillers	£ 519.29	£10,034.36	£18,888.45
TOTAL INCOME			£32,631.49	£39,453.62
EXPENSES			This year	Last year
Bar			£2,938.34	£4,427.99
New Equipment – stage flats			£1,641.60	£3,067.84
Maintenance:				
	Cleaning	£1,511.13		
	General maintenance	£2,470.95		
	Building repairs	£1,431.60		
	Health & safety	£ 260.51	£5,674.19	£8,776.75
Cinema – Screen at the Phoenix			£3,273.77	£ 0.00
Phoenix Youth			£ 33.50	£ 39.69
Insurance			£1,713.12	£1,740.38
Licences			£ 857.42	£1,132.91
Professional Fees			£ 160.00	£ 150.00
General:				
	Newsletter	£ 89.72		
	Stationery	£ 141.74		
	Room hire	£ 179.00		
	Website	£ 288.00		
	NODA subs	£ 163.00		
	Posters & Frames	£ 131.72		
	Xmas party	£ 575.00		
	Acting workshop	£ 270.10		
	General	£ 198.80	£2,037.08	£3,033.32
Productions:				
	And Then There Were None	£ 348.29		
	Harvey	£1,553.76		
	With a Song in my Heart	£ 724.00		
	Night Must Fall	£1,450.10		
	Singers Xmas Concert	£ 435.50		
	The Ladykillers	£1,462.27		
	The Weekend	£ 93.42		
	The Cherry Orchard	£ 76.42		
	Future Productions	£ 51.74	£6,195.50	£7,735.72

Utilities:	Electricity	£1,764.00		
	Gas	£1,252.15		
	Water	£ 231.07		
	Internet	£ 348.88		
	Telephone	£ 521.52		
	TV Licence	£ 154.50	£4,272.12	£4,695.40
Theatre Hire – ticket sales			£4,133.26	£2,678.25
TOTAL EXPENDITURE			£32,929.90	£37,478.25
Deficit for Year			- £298.41	
TOTAL OPENING BALANCE				
(INCLUDING OPENING ASSETS) as at 1st May 2019			£22,744.02	
Bar stock		£520.86		
Bar float		£ 80.00		
Production Float		£100.00		
Bank Account		£21,457.35		
Total Closing Balances		£22,158.21		
TOTAL CLOSING BALANCE				
(INCLUDING CLOSING ASSETS) as at 30th April 2020			£22,158.21	

TREASURER'S REPORT 2019 – 2020

This financial year has been different to any other – with the months in 2019 being busy as normal at the theatre - but with the months in 2020 turning out to be a bit quieter. We managed to put on one performance of The Ladykillers before having to close our doors due to the coronavirus on Monday 16th March 2020. Prior to that date we had our calendar of drama productions and Phoenix Singers concerts – and the successful re-launch of the Screen at the Phoenix cinema – and the Phoenix Youth, now being run alongside members of the team from The Courtyard Theatre in Hereford. The hire of the theatre for outside events had also taken place.

Overall income this year has come from all of these areas and the gross profit from individual productions is made up as follows: Harvey £1,493.81 (this includes expenses from last year), With a Song in my Heart £769.40, Night Must Fall £2,291.19, Singers Xmas Concert £569.50. There has been an increase in income from the hire of the theatre for outside events.

The main areas of expenditure this year have been on general maintenance (e.g. boiler, PAT testing) but also building repairs including mending the roof and replacing tiles due to vandalism. New stage flats have been purchased due to a very generous donation. Utility costs remain about the same as last year and there has been a decrease in the cost of theatre licences (PPL & PRS music licences).

Excluding productions, the net overall expenditure of running the theatre this year (i.e. bar, maintenance and repairs, insurance, licences, general items and utilities) has totalled in the region of £8,000 taking into account the offsetting income received from the bar, car parking and subscriptions.

The income from the bar continues to provide a good profit margin for the theatre along with the income from subscriptions, and an increase in income from car parking due to the rental of three car parking spaces.

At the end of the financial year, due to the current circumstances, we have made a small loss of £298.41. However, we still remain in a good financial position with a balance of £21,457.35 in the bank. The good news is that Herefordshire Council has granted us the sum of £10,000 in order to help us with running costs during the temporary closure of the theatre (based on the fact that we are exempt from paying small business rates) - this has just been paid into our bank account in May! Looking forward to 2020-2021, we will continue to be positive in the hope that at some stage we will be able to re-open our doors – and the set of The Ladykillers is still up and waiting for the production to run!

Amanda Smith – Treasurer